

# KIOWA WATER AND WASTEWATER AUTHORITY GENERAL FUND BUDGET

## FINAL 2025 BUDGET

GL ACCT	REVENUE	2023 Budget	2024 Budget	Expected 2024 EOY	2025 Budget
	Beginning Fund Balance	\$263,418	\$145,722	\$145,722	\$439,822
4011-4016	Categorized Income	\$13,863	\$1,013,480	\$51,520	\$55,000
4200	Grants & Contracts	\$0	\$0	\$10,062	\$1,000,000
4020	Water and Sewer fees collected	\$504,169	\$575,000	\$713,000	\$734,390
4013	Collected Tap Fees	\$70,000	\$0	\$72,520	\$0
4800	CORA fees collected	\$0	\$0	\$93	\$100
	<b>TOTAL REVENUE</b>	<b>\$588,032</b>	<b>\$1,588,480</b>	<b>\$847,195</b>	<b>\$1,789,490</b>
	<b>TOTAL REVENUE &amp; FUND BALANCE</b>	<b>\$851,450</b>	<b>\$1,734,202</b>	<b>\$992,917</b>	<b>\$2,229,312</b>
	CURRENT ASSETS	2023 Budget	2024 Budget	Expected 2024 EOY Current Assets	2025 Budget
8100	Sale of Assets	\$0	\$0	\$4,333	\$0.00
1030	Meter Deposit Acct	\$0	\$0	\$12,344	\$12,500
1310	Water Reserve Account	\$0	\$0	\$126,000	\$150,000
1320	Wastewater Reserve Account	\$0	\$0	\$126,000	\$150,000
	<b>TOTAL CURRENT ASSETS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$268,677</b>	<b>\$312,500</b>
	<b>TOTAL REVENUE + CURRENT ASSETS + FUND BALANCE</b>	<b>\$0</b>	<b>\$1,734,202</b>	<b>\$1,261,594</b>	<b>\$2,541,812</b>
	EXPENDITURES	2023 Budget	2024 Budget	Expected 2024 EOY Expenditures	2025 Budget
7100	Bank CC & EFT Fees	\$89	\$200	\$100	\$125
7710	Bond Interest Sewer	\$67,100	\$101,404	\$67,100	\$70,000
7720	Bond Interest Water	\$108,621	\$163,992	\$108,500	\$110,000
2610	Bond Principal Sewer	\$101,404	\$0	\$34,145	\$36,000
2600	Bond Principal Water	\$163,992	\$0	\$55,142	\$57,000
4201	CDPHE - Project Needs Assessment Grant	\$6,212	\$5,030	\$5,158	\$0
6840	Computer Supplies & Software	\$1,123	\$1,500	\$3,395	\$1,550
6630	Dues & Subscriptions	\$3,412	\$2,500	\$2,700	\$3,000
4202	EIAF 9647 - Well Redundancy Project Grant	\$0	\$1,000,000	\$0	\$1,000,000
6731	Infrastructure Repairs & Maintenance - Sewer	\$6,523	\$10,000	\$93,000	\$50,000
6730	Infrastructure Repairs & Maintenance - Water	\$68,282	\$50,000	\$64,700	\$50,000
6501	Insurance (Property & Liability)	\$13,364	\$18,000	\$18,767	\$18,750
7060	Lab Fees	\$5,146	\$7,000	\$4,500	\$7,000
6820	Office Supplies	\$1,355	\$1,500	\$618	\$1,000
6805	Postage	\$1,903	\$2,000	\$2,200	\$3,000
6731.1	Professional - Hauling	\$3,094	\$6,000	\$14,300	\$15,000
7031	Professional - Accounting	\$0	\$0	\$4,827	\$5,000
7032	Professional - Auditor	\$8,500	\$8,500	\$8,755	\$16,500
7040	Professional - Consultants	\$3,441	\$5,000	\$5,158	\$5,000
7080	Professional - Grant Writer	\$1,105	\$1,000	\$0	\$1,000
7020	Professional - IT - Phoenix Technologies	\$4,196	\$13,000	\$808	\$0
7010	Professional - Legal	\$25,396	\$13,000	\$65,000	\$20,000
7050	Professional - ORC (includes emergency call outs & meter reads)	\$58,702	\$55,000	\$61,000	\$62,000
7070	Professional - TOK Operating Agreement	\$65,000	\$66,000	\$66,000	\$66,000
7090	Professional - Other	\$0	\$0	\$400	\$450
6301	Public Notices & Advertising	\$0	\$0	\$700	\$725
6740	Specific Use Supplies	\$30,985	\$30,500	\$18,645	\$54,000
7140	Taxes & Licenses	\$0	\$500	\$0	\$500

6733	Trash & Janitorial	\$836	\$1,000	\$440	\$500
7990	Uncategorized Expenses	\$0	\$0	\$1,500	\$1,500
6902	Utilities - Heat - pump house	\$2,324	\$3,000	\$0	\$0
6940 & 6941	Utilities - Telephone & Internet	\$1,957	\$2,000	\$2,390	\$2,475
7095	Utility Notifications & Locates	\$239	\$500	\$700	\$725
6906	Utilities - Power (Sewer)	\$24,609	\$25,000	\$17,200	\$25,000
6907	Utilities - Power (Water)	\$15,270	\$25,000	\$21,404	\$28,800
	Utilities - Town Hall	\$605	\$1,000	\$0	\$0
	Contingency	\$0	\$0	\$0	\$0
	<b>TOTAL EXPENDITURES</b>	<b>\$794,785</b>	<b>\$1,619,126</b>	<b>\$749,252</b>	<b>\$1,712,600</b>
	<b>AUDIT ADJUSTMENTS - EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$263,418</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	<b>ENDING FUND BALANCE</b>	<b>\$245,113</b>	<b>\$774,248</b>	<b>\$439,822</b>	<b>\$804,212</b>
4013	Restricted Tap Fees	\$70,000	\$70,000	\$72,520	\$0
	Restricted Funds	\$4,970	\$1,005,030	\$0	\$25,000