



2025 ADOPTED BUDGET

Adopted December 10, 2024

Resolution No. 2024-17

CERTIFIED COPY OF RESOLUTION TO ADOPT BUDGET AND APPROPRIATE FUNDS FOR THE TOWN OF KIOWA - 2025

STATE OF COLORADO)
) ss.
COUNTY ELBERT)

The Board of Trustees of the Town of Kiowa, Elbert County, Colorado held a regular meeting in person and via Zoom videoconferencing, on Tuesday, December 10, 2024, at 7:00 p.m.

The following members of the Board of Trustees were present:

Mayor:	Rickard D. Kolm
Mayor Pro Tem:	Trevor Smith
Trustee:	Terry Howard
Trustee:	Jonathan Shafer
Trustee:	Tammy Hart
Trustee:	Baillie Wineland

Also present were Kim Boyd, Town Administrator; Sasha Davidson, Town Clerk; and Ruth Borne, Borne Law P.C.

Counsel reported that, prior to the meeting, each of the Trustees were notified of the date, time and place of this meeting and the purpose for which it was called. Counsel further reported that this meeting is a regular meeting of the Board of Trustees of the Town and that a Notice of Regular Meeting has heretofore been posted in the Ranchland News and on the Town’s website to the best of Counsel’s knowledge, remains posted to the date of this meeting. A copy of the Notice of Regular Meeting and a copy of the published Notice as to Proposed 2025 Budget are incorporated into these proceedings.

**NOTICE OF REGULAR MEETING
AND
NOTICE AS TO PROPOSED 2025 BUDGET**

**TOWN OF KIOWA
NOTICE OF PUBLIC HEARING
PROPOSED 2025 BUDGET**

NOTICE IS HEREBY GIVEN THAT A PROPOSED BUDGET HAS BEEN SUBMITTED TO THE KIOWA TOWN BOARD OF TRUSTEES FOR THE ENSUING YEAR OF 2025; THAT A COPY OF SUCH PROPOSED BUDGET HAS BEEN FILED IN THE OFFICE OF THE TOWN CLERK, WHERE SAME IS OPEN FOR INSPECTION; THAT A PUBLIC HEARING ON SUCH PROPOSED BUDGET HAS BEEN SCHEDULED TO BE HELD DURING A MONTHLY TOWN BOARD MEETING TO BE HELD ON TUESDAY, NOVEMBER 12TH, 2024, 7:00 P.M. AT THE KIOWA TOWN HALL, 404 COMANCHE STREET, KIOWA, COLORADO.

ANY INTERESTED PERSON WITHIN THE TOWN OF KIOWA MAY INSPECT THE PROPOSED BUDGET AND FILE ANY OBJECTIONS OR COMMENTS DURING REGULAR BUSINESS HOURS OF MONDAY THROUGH THURSDAY, 7:30AM-4:00PM PRIOR TO THE FINAL ADOPTION OF THE BUDGET AT THE REGULAR BOARD OF TRUSTEES MEETING ON DECEMBER 10TH, 2024, AT 7:00PM.

RESOLUTION NO. 17, SERIES 2024
TOWN OF KIOWA, COLORADO
RESOLUTION TO ADOPT BUDGET

WHEREAS, the Board of Trustees of the Town of Kiowa, Colorado has appointed the Town Administrator as budget officer to prepare and submit a proposed 2025 budget to the Board at the proper time; and

WHEREAS, the budget officer submitted a proposed budget to the Board on or before October 15, 2024, for its consideration; and

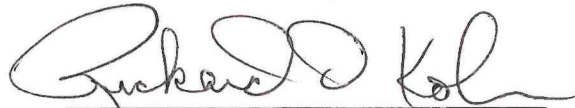
WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on December 10, 2024, and interested electors were given the opportunity to file or register any objections to said budget.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Kiowa, Colorado:

1. That estimated revenues and expenditures for each fund are as shown in the amended budget attached hereto.
2. That the budget, as submitted, amended, and attached, be, and the same hereby is, approved and adopted as the budget of the Town of Kiowa for the 2025 fiscal year.
3. That the budget, as hereby approved and adopted, shall be certified by the Town Clerk, Town Administrator or Mayor of the Town to the Colorado Division of Local Government, and is made a part of the public records of the Town.

Adopted this 10th day of December, 2024.

TOWN OF KIOWA, COLORADO



Rickard D. Kolm, Mayor

Attest:


Sasha Davidson, Town Clerk

**STATE OF COLORADO
COUNTY OF ELBERT**

**TOWN OF KIOWA,
ELBERT COUNTY, COLORADO**

I, Richard D. Kolm, Mayor hereby certify and authorize the Town Clerk, Town Administrator or Mayor to finalize, execute and deliver any and all documents necessary to complete the 2025 budget process on behalf of the Town of Kiowa.

EXHIBIT A

**BUDGET DOCUMENT
AND
BUDGET MESSAGE**

**Town of Kiowa, Colorado
2025 Proposed Budget**

Budget Summary

Fund	2023 EOY Actuals	2024 Budget	2024 EOY Actuals	2025 Proposed Budget
General Fund	956,436	913,187	923,699	2,346,537
Roads & Streets	539,437	743,476	734,657	1,507,179
Parks & Recreation	63,332	70,432	57,253	23,260
Total	1,559,205	1,727,095	1,715,609	3,876,976

**Town of Kiowa, Colorado
2025 Proposed Budget**

General Fund Summary

		2023 EOY Actuals	2024 Budget	2024 EOY Proposed Actuals	2025 Proposed Budget
Beginning Fund Balance		\$ 1,012,581	\$ 1,016,436	\$ 1,016,436	\$ 2,471,446
ACCOUNT NUMBER	REVENUE				
	<u>TAXES</u>				
4060	Sales Tax	\$ 140,128	\$ 168,300	\$ 264,000	\$ 271,000
4051	Elbert County Property Tax	\$ 88,474	\$ 100,000	\$ 180,156	\$ 186,051
4015	Cigarette Tax	\$ 2,157	\$ 2,200	\$ 1,598	\$ 1,700
4203	Conservation Trust Fund	\$ 10,265	\$ 15,250	\$ 6,686	\$ 7,000
4062	Severance & Mineral Taxes	\$ 3,908	\$ 4,500	\$ 1,610	\$ 1,800
4063	Specific Ownership Tax	\$ 13,387	\$ 15,500	\$ 17,327	\$ 18,000
4065	Use Tax	*	*	\$ 14,200	\$ 18,000
4013	Highway Users Tax	\$ 22,686	\$ 30,000	\$ 27,000	\$ 28,500
4010	Road & Bridge Tax	\$ 33,938	\$ 35,000	\$ 40,385	\$ 54,600
4066	Other Taxes	\$ 2,569	\$ 2,600	\$ -	\$ -
	TOTAL TAXES	\$ 317,512	\$ 373,350	\$ 552,962	\$ 586,651
	<u>INTERGOVERNMENTAL</u>				
4211	American Rescue Plan Act	\$ 95,639	\$ 95,639	\$ -	\$ -
8012	Other Intergovernmental Revenue	\$ 33,517	\$ 725	\$ -	\$ 725
	TOTAL INTERGOVERNMENTAL REVENUE	\$ 129,156	\$ 96,364	\$ -	\$ 725
	<u>LICENSES, FEES, AND CHARGES</u>				
4280	Franchise & Royalties	\$ 28,466	\$ 34,000	\$ 26,500	\$ 28,000
4252	Building Permits	\$ 26,631	\$ 20,000	\$ 16,500	\$ 22,000
2510	Impact Fees Collected	\$ -	\$ -	\$ 3,149	\$ -
4070	CORA Request Fees	\$ -	\$ -	\$ 420	\$ 500
4071	Court Fines	\$ -	\$ -	\$ 350	\$ 500
4250	Other Licenses, Fees, and Charges	\$ 1,960	\$ 2,000	\$ 2,000	\$ 2,500
	TOTAL LICENSES, FEES, AND CHARGES	\$ 57,057	\$ 56,000	\$ 48,919	\$ 53,500
	<u>GRANTS</u>				
4212	EIAF 8910 - Administration	\$ 9,057	\$ -	\$ -	\$ -
4213	Colorado Statewide Internet Portal Authority (SIPA)	\$ -	\$ -	\$ 5,000	\$ -
4214	EIAF 0234 - Comp Plan Update	\$ 4,375	\$ -	\$ 20,625	\$ -
4215	EIAF 9734 - Stormwater Drainage & Sidewalks	\$ -	\$ -	\$ -	\$ 750,000
4216	CDOT Tap Grant - SH-86 Stormwater Drainage & Sidewalks	\$ -	\$ -	\$ -	\$ 500,000
	TOTAL GRANTS	\$ 13,432	\$ -	\$ 25,625	\$ 1,250,000
	<u>OTHER</u>				
4400	Contract - KWWA Operating Agreement	\$ 60,000	\$ 66,000	\$ 66,000	\$ 66,000
8000	Investment Income	\$ 3,022	\$ 3,000	\$ 10,755	\$ 24,000
8010	Sale of Assets	\$ 24,975	\$ -	\$ 925	\$ -
4221	Town Event Sponsorships & Donations	\$ 40	\$ -	\$ 1,250	\$ 15,000
4412	Other Revenue	\$ 59,067	\$ -	\$ 1,285	\$ -
	TOTAL OTHER REVENUE	\$ 147,104	\$ 69,000	\$ 80,215	\$ 105,000
	TOTAL REVENUE	\$ 664,261	\$ 594,714	\$ 707,721	\$ 1,995,876
	<u>EXPENDITURES BY DEPARTMENT</u>				
	<u>GENERAL GOVERNMENT</u>				
6240	Board of Trustees	\$ 360	\$ 1,000	\$ 1,000	\$ 3,000
7031	Town Administration Salaries and Benefits	\$ 94,264	\$ 149,800	\$ 130,893	\$ 92,000
7070	Payroll Taxes (Employer)	\$ 10,490	\$ 12,000	\$ 10,960	\$ 12,000
6621	Audit	\$ 8,500	\$ 8,500	\$ 8,755	\$ 16,500
7091	Legal Services	\$ 61,377	\$ 30,000	\$ 71,767	\$ 45,000
7016	Community Engagement	\$ 6,000	\$ 6,000	\$ 660	\$ 6,000
6600	Information Technology - Contracted	\$ 6,540	\$ 7,500	\$ 10,051	\$ 11,000
7090	Other Contracted Services	\$ 7,600	\$ 7,600	\$ 11,617	\$ 12,000
6850	Computer Supplies & Software	\$ -	\$ -	\$ 4,130	\$ 20,000
6800	Contributions and Sponsorships	\$ 5,500	\$ 6,000	\$ 4,613	\$ 6,500
6510	County Treasurer and Other Fees	\$ 1,776	\$ 2,000	\$ 3,844	\$ 4,000
6200	Elections and Publications	\$ 125	\$ 300	\$ 640	\$ 700
6713	General Office and Administration	\$ 15,520	\$ 17,000	\$ 2,900	\$ 15,000
6290	Insurance - Property & Casualty	\$ 15,493	\$ 23,500	\$ 9,331	\$ 25,000

6300	Insurance - Workers Compensation	\$ 2,787	\$ 3,000	\$ 2,920	\$ 3,000
6630	Repair and Maintenance - Town Hall	\$ 50,000	\$ 1,200	\$ 34,075	\$ 20,000
6900	Professional Development	\$ 740	\$ 3,500	\$ 3,525	\$ 4,000
6330	Advertising & Public Notices	\$ 2,967	\$ -	\$ 2,290	\$ 3,000
6630	Dues & Subscriptions	\$ 4,200	\$ 9,500	\$ 6,320	\$ 8,000
6900	Utilities	\$ 23,520	\$ 18,500	\$ 15,500	\$ 20,000
6330	Town Events	\$ 6,666	\$ 8,000	\$ 14,927	\$ 15,000
6281	Team Building	\$ -	\$ -	\$ 1,300	\$ 2,500
7500	Other	\$ 3,000	\$ 5,000	\$ -	\$ 5,000
	TOTAL GENERAL GOVERNMENT	\$ 327,425	\$ 319,900	\$ 352,018	\$ 349,200
	PUBLIC SAFETY				
7070	Contracted - Elbert County Sheriff's Office	61,000	61,000	61,000	61,000
7091	Contracted - Code Enforcement	14,389	15,000	13,670	15,000
7094	Professional Service - Security	-	-	1,353	2,000
	TOTAL PUBLIC SAFETY	75,389	76,000	76,023	78,000
	JUDICIAL				
7016	Municipal Court - Contracted	-	8,000	4,691	18,360
	TOTAL JUDICIAL	-	8,000	4,691	18,360
6030/6040	STREET MAINTENANCE				
6400	Salaries & Benefits	\$ 16,875	\$ 16,800	\$ 36,884	\$ 26,780
6760	Contracted Services	\$ -	\$ -	\$ 12,000	\$ 30,000
6824	Equipment purchase/lease	\$ -	\$ 55,000	\$ 15,500	\$ 35,000
6906	Supplies & Materials	\$ 7,247	\$ 6,500	\$ 3,151	\$ 7,500
7040	Lights & Signals	\$ 10,735	\$ 12,000	\$ 11,500	\$ 12,000
7400	Consulting Services - Kimley-Horn	\$ -	\$ -	\$ 61,653	\$ 750,000
7401	Maintenance and Repairs	\$ 24,698	\$ 19,000	\$ 5,500	\$ 21,800
7200	Signs	\$ 2,056	\$ 2,500	\$ 1,822	\$ 3,000
7401	Vehicle Expenses	\$ 1,951	\$ 3,500	\$ 1,200	\$ 3,000
	Streets - Other	\$ -	\$ 1,500	\$ 4,333	\$ 1,500
	TOTAL STREET MAINTENANCE	\$ 63,562	\$ 116,800	\$ 153,543	\$ 890,580
6030/6040	PARKS & RECREATION				
7090	Salaries & Benefits	\$ 25,000	\$ 21,650	\$ 27,410	\$ 31,971
7200	Professional Services - Fischer Project Management	\$ -	\$ -	\$ 10,000	\$ 10,000
6761	General Office and Administration	\$ 1,500	\$ 1,500	\$ 115	\$ 1,500
6714	Parks Lease and Rentals (Port-A-Potties)	\$ 10,062	\$ 11,000	\$ 8,670	\$ 11,000
7200	Maintenance and Repairs	\$ 1,312	\$ 1,700	\$ 10,720	\$ 3,000
6823	Vehicle Expenses	\$ -	\$ -	\$ 1,100	\$ 1,750
7500	Specific Use Supplies	\$ 229	\$ 3,000	\$ 200	\$ 3,000
	Other	\$ -	\$ 5,000	\$ -	\$ 5,000
	TOTAL PARKS & RECREATION EXPENDITURES	\$ 38,103	\$ 43,850	\$ 58,215	\$ 67,221
6040	COMMUNITY DEVELOPMENT				
7080	Salaries and Benefits	\$ -	\$ 25,013	\$ 47,598	\$ 45,643
7041	Contracted - Grant Writer	\$ 680	\$ 5,000	\$ -	\$ 5,000
7092	Contracted - Building Department	\$ 17,897	\$ 18,500	\$ 16,823	\$ 18,500
4214	Contracted - Engineering	\$ 176	\$ 10,000	\$ 4,562	\$ 5,000
6240	Administrative Grant - EIAF 0234	\$ -	\$ 19,500	\$ 29,150	\$ -
6800	Boards & Commissions	\$ 3,048	\$ 300	\$ 100	\$ 500
6300	General Office & Administration	\$ 2,300	\$ 2,500	\$ 145	\$ 500
	Advertising & Public Notices	\$ 200	\$ 300	\$ 2,282	\$ 2,400
	TOTAL COMMUNITY DEVELOPMENT	\$ 24,301	\$ 81,413	\$ 100,660	\$ 77,843
	TOTAL EXPENDITURES	\$ 465,218	\$ 637,963	\$ 740,459	\$ 1,462,844
	AUDIT ADJUSTMENTS - EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	\$ 117,469	\$ -	\$ -	\$ -
	BEGINNING FUND BALANCE	\$ 1,012,581	\$ 1,016,436	\$ 1,016,436	\$ 2,471,446
	ENDING FUND BALANCE	\$ 1,016,436	\$ 973,187	\$ 983,699	\$ 3,004,478
	LESS CLASSIFIED FUND BALANCE	\$ 956,436	\$ 913,187	\$ 923,699	\$ 2,346,537
	ARPA Reserve				\$ 191,278
	Conservation Trust Reserve				\$ 13,686
	Restricted Liability Reserve	\$ 10,000	\$ 10,000	\$ 10,000	\$ 373,000
	Emergency Reserve (TABOR)	\$ 50,000	\$ 50,000	\$ 50,000	\$ 79,977
	TOTAL CLASSIFIED FUND BALANCE	\$ 60,000	\$ 60,000	\$ 60,000	\$ 657,941

Town of Kiowa, Colorado
2025 Proposed Budget

Fund: Street Maintenance					
		2023 EOY Actuals	2024 Budget	2024 EOY Actuals	2025 Proposed Budget
Beginning Fund Balance		\$ 461,810	\$ 539,437	\$ 539,437	\$ 763,808
ACCOUNT NUMBER	REVENUE				
	TAXES				
4060	Sales Tax (25%)	\$ 58,387	\$ 60,200	\$ 66,000	\$ -
4060	Sales Tax (30%)	\$ -	\$ -	\$ -	\$ 81,300
4051	Elbert County Property Tax	\$ 22,184	\$ 100,000	\$ 180,700	\$ 186,051
4065	Use Tax	\$ -	\$ -	\$ 14,200	\$ 15,500
8010	Sales of Assets	\$ 24,975	\$ -	\$ 925	\$ -
TOTAL TAXES		\$ 105,546	\$ 160,200	\$ 261,825	\$ 282,851
INTERGOVERNMENTAL					
4013	Highway Users Tax	\$ 22,686	\$ 30,000	\$ 27,000	\$ 28,500
4063	Specific Ownership Tax (SOT)	\$ 13,387	\$ -	\$ 19,553	\$ 18,000
4010	Road & Bridge Tax	\$ 33,938	\$ 35,000	\$ 40,385	\$ 54,600
4063	American Rescue Plan Act	\$ 95,639	\$ 95,639	\$ -	\$ -
TOTAL INTERGOVERNMENTAL		\$ 165,650	\$ 160,639	\$ 86,938	\$ 101,100
GRANTS					
4215	DOLA Grant - EIAF 9734 - Stormwater Drainage	\$ -			\$ 750,000
4216	CDOT TAP Grant - Stormwater Drainage	\$ -			\$ 500,000
TOTAL GRANTS		\$ -	\$ -	\$ -	\$ 1,250,000
TOTAL REVENUE		\$ 271,196	\$ 320,839	\$ 348,763	\$ 1,633,951
EXPENDITURES					
6030/6040	Salaries & Benefits	\$ 16,875	\$ 16,800	\$ 36,884	\$ 26,780
6400	Contracted Services	\$ -	\$ -	\$ 12,000	\$ 30,000
6760	Equipment purchase/lease	\$ -	\$ 55,000	\$ 15,500	\$ 35,000
6824	Supplies & Materials	\$ 7,247	\$ 6,500	\$ 3,151	\$ 7,500
6906	Lights & Signals	\$ 10,735	\$ 12,000	\$ 11,500	\$ 12,000
7040	Consulting Services - Kimley-Horn	\$ -	\$ -	\$ 61,653	\$ 750,000
7400	Maintenance and Repairs	\$ 24,698	\$ 19,000	\$ 5,500	\$ 21,800
7401	Signs	\$ 2,056	\$ 2,500	\$ 1,822	\$ 3,000
7200	Vehicle Expenses	\$ 1,951	\$ 3,500	\$ 1,200	\$ 3,000
7401	Streets - Other	\$ -	\$ 1,500	\$ 4,333	\$ 1,500
TOTAL STREET MAINTENANCE		\$ 63,562	\$ 116,800	\$ 153,543	\$ 890,580
BEGINNING FUND BALANCE		\$ 461,810	\$ 539,437	\$ 539,437	\$ 763,808
ENDING FUND BALANCE		\$ 539,437	\$ 743,476	\$ 734,657	\$ 1,507,179

Town of Kiowa, Colorado
2025 Proposed Budget

Fund: PARKS & RECREATION					
		2023 EOY Actuals	2024 Budget	2024 EOY Proposed Actuals	2025 Proposed Budget
	Beginning Fund Balance	51,496	63,332	63,332	82,642
ACCOUNT NUMBER	REVENUE				
4060	Sales Tax (15%)	\$ 35,023	\$ 35,700	\$ 39,450	\$ -
4060	Sales Tax (20%)				\$ 54,200
8010	Sales of Assets	\$ -	\$ -	\$ 6,000	\$ -
	INTERGOVERNMENTAL				
4203	Conservation Trust Fund	\$ 14,916	\$ 15,250	\$ 6,686	\$ 7,000
	TOTAL REVENUE	\$ 49,939	\$ 50,950	\$ 52,136	\$ 61,200
	EXPENDITURES				
	PARKS & RECREATION				
6030/6040	Salaries & Benefits	\$ 25,000	\$ 21,650	\$ 27,410	\$ 31,971
7090	Professional Services - Fischer Project Management	\$ -	\$ -	\$ 10,000	\$ 10,000
7200	General Office and Administration	\$ 1,500	\$ 1,500	\$ 115	\$ 1,500
6761	Parks Lease and Rentals (Port-A-Potties)	\$ 10,062	\$ 11,000	\$ 8,670	\$ 11,000
6714	Maintenance and Repairs	\$ 1,312	\$ 1,700	\$ 10,720	\$ 3,000
7200	Vehicle Expenses	\$ -	\$ -	\$ 1,100	\$ 1,750
6823	Specific Use Supplies	\$ 229	\$ 3,000	\$ 200	\$ 3,000
7500	Other	\$ -	\$ 5,000	\$ -	\$ 5,000
	TOTAL PARKS & RECREATION EXPENDITURES	\$ 38,103	\$ 43,850	\$ 58,215	\$ 67,221
	BEGINNING FUND BALANCE	\$ 51,496	\$ 63,332	\$ 63,332	\$ 29,281
	ENDING FUND BALANCE	\$ 63,332	\$ 70,432	\$ 57,253	\$ 23,260

Town of Kiowa, Colorado

2025 Proposed Budget

Fund: COMMUNITY DEVELOPMENT FUND					
		2023 EOY Actuals	2024 Budget	2024 EOY Proposed Actuals	2025 Proposed Budget
ACCOUNT NUMBER	REVENUE				
4252	Building Permits	\$ 26,631	\$ 20,000	\$ 16,500	\$ 22,000
	GRANTS				
4216	EIAF 0234 - Comp Plan Update	\$ 4,375	\$ -	\$ 20,625	\$ -
	TOTAL REVENUE	\$ 31,006	\$ 20,000	\$ 37,125	\$ 22,000
	EXPENDITURES				
6040	Salaries and Benefits	\$ -	\$ 25,013	\$ 47,598	\$ 45,643
7080	Contracted - Grant Writer	\$ 680	\$ 5,000	\$ -	\$ 5,000
7041	Contracted - Building Department	\$ 17,897	\$ 18,500	\$ 16,823	\$ 18,500
7092	Contracted - Engineering	\$ 176	\$ 10,000	\$ 4,562	\$ 5,000
4214	Administrative Grant - EIAF 0234	\$ -	\$ 19,500	\$ 29,150	\$ -
6240	Boards & Commissions	\$ 3,048	\$ 300	\$ 100	\$ 500
6800	General Office & Administration	\$ 2,300	\$ 2,500	\$ 145	\$ 500
6300	Advertising & Public Notices	\$ 200	\$ 300	\$ 2,282	\$ 2,400
	Other	\$ -	\$ 300	\$ -	\$ 300
	TOTAL COMMUNITY DEVELOPMENT	\$ 24,301	\$ 81,413	\$ 100,660	\$ 77,843

2024 KIOWA BUDGET PERSONNEL COST ALLOCATION PERCENTAGES							2023 Est Total Compensation	2024 Est Total Compensation	2025 Proposed Compensation
Position	BOT	Admin	Comm Dev	Parks Rec	Streets	TOTAL			
BOT	100%					100%	\$ -	\$ -	\$ -
Town Clerk	25%	10%	25%	25%	15%	100%	\$ 45,100	\$ 46,453	\$ 55,000
Public Works/Maintenance Employee 1					100%	100%	\$ 11,970	\$ 14,862	\$ 18,300
Public Works/Maintenance Employee 2				50%	50%	100%	\$ 11,400	\$ 12,329	\$ 16,640
Administrator	25%	50%	15%	5%	10%	100%	\$ 54,400	\$ 56,032	\$ 70,000
							\$ 122,870	\$ 129,676	\$ 159,940

2025 KIOWA BUDGET PERSONNEL COST ALLOCATION PERCENTAGES							
Position	BOT	Admin	Comm Dev	Parks Rec	Streets	KWWA	TOTAL
BOT	100%						100%
Town Clerk		10%	30%	10%	10%	40%	100%
Public Works/Maintenance Employee 1				45%	45%	10%	100%
Public Works/Maintenance Employee 2				45%	45%	10%	100%
Administrator	20%	50%	5%	5%	5%	15%	100%

2025 BUDGET WAGE/SALARY COST ALLOCATIONS							
Employee	BOT	Admin	Comm Dev	Parks Rec	Streets	KWWA	TOTAL Wages
BOT	9,600	0	0	0	0	0	9,600
Town Clerk	0	5,500	16,500	5,500	5,500	22,000	55,000
Public Works/Maintenance Employee 1	0	0	0	8,235	8,235	1,830	18,300
Public Works/Maintenance Employee 2	0	0	0	7,488	7,488	1,664	16,640
Administrator	14,000	35,000	3,500	3,500	3,500	10,500	70,000
TOTAL	23,600	40,500	20,000	24,723	24,723	35,994	169,540

2025 EOY HEALTH INSURANCE BENEFIT COST ALLOCATIONS						
Employee	Health Insurance	SSN Contribution (6.2%)	Medicare (1.45%)	Dental/Vision	STD/LTD, Basic Life & AD&D	TOTALS
Town Clerk	6,744	3,410	798	546	1,500	12,998
Public Works/Maintenance Employee 1	-	1,135	265	-	-	1,400
Public Works/Maintenance Employee 2	-	1,035	242	-	-	1,277
	6,744	4,340	1,015	546	1,500	14,145
TOTAL Town Contribution	13,488	9,920	2,320	1,092	3,000	29,820



TOWN OF KIOWA, COLORADO

BUDGET MESSAGE FOR FISCAL YEAR 2025

INTRODUCTION

The Town of Kiowa is a small rural town that serves as the county seat of Elbert County, Colorado. Our incorporated town encompasses approximately 550 acres and the land surrounding the town is primarily agricultural; however, residential development, mostly from the west along SH-86, is moving closer to Kiowa. The town maintains a total population estimated to be approximately 745 residents and has experienced very nominal growth over the past several years due to it being largely landlocked by conservation land to the North, East and South. The Town of Kiowa's fiscal year coincides with the calendar year, with the fiscal year being from January 1st through December 31st. The Town's budget is organized into separate and distinct funds which are more fully addressed herein. The budgeting of funds is performed using a modified accrual basis.

Enclosed is the 2025 proposed budget for the Town of Kiowa.¹ The budget was prepared with the participation of staff and elected officials to serve as a financial plan for the upcoming fiscal and calendar year. The Budget plays the necessary role of identifying how the Town will choose to allocate and expend its monetary resources in the upcoming year. The Budget not only provides guidance for the 2025 fiscal year, but also long-term guidance for projects Staff will be working on in the future. In its most basic role, the Budget provides a roadmap for the current financial and operational conditions of the Town, as well as providing insight into the Town's future.

FUND OPERATIONS AND EXPENDITURES

General Fund:

The term " General Fund" relates to those general government operations and expenditures that are supported through the Town' s primary revenue source of taxes. For the Town of Kiowa, the General Fund is divided into six (6) different departments: General Government, Public Safety, Judicial, Streets, Parks, and Community Development. The Budget for the General Fund anticipates revenues in the amount of \$2,162,876 and expenditures in the amount of \$1,545,423. The General Fund is expected to end the year with a fund balance of \$2,430,958.

Street Maintenance Fund:

Within the Budget is the Street Maintenance Fund. The Street Maintenance Fund is a special revenue fund which derives its revenue from special taxes or other revenue sources dedicated to the repair, maintenance, and upgrade of streets within the Town of Kiowa. During the 2021 Budget Process (for inclusion into the 2022 Budget), highway user taxes were automatically set over into the Street Maintenance Fund. This process has continued through the projected 2025 Budget. Anticipated revenue for the Street Maintenance Fund is projected to be \$1,633,951, with a Budgeted expenditure of \$890,580. The ending fund balance is calculated to be approximately \$ 1,507,179.

In 2024, the Town received a mineral impact grant from DOLA in the amount of \$750,000 and a TAP Grant from CDOT in the amount of \$500,000, totaling \$1,250,000. These funds, coupled with ARPA funds totaling \$191,278 and town funds totaling \$58,722, will be utilized to design and engineer much needed improvements to safer mobility and a stormwater drainage system along the SH-86 corridor through the town. This project was kicked off on October 17, 2024, with Kimley-Horn, and will be set to go to advertisement in Spring of 2026. Additional funding will be sought throughout 2025 so as to allow a continued progression into construction in late 2026.

On October 1, 2024, at a special meeting of the Board of Trustees, the Board approved by resolution to seek Colorado Main Street membership with DOLA so as to assist with the Board's vision of improving and enhancing Kiowa's town center. The town will benefit from scholarships, consulting and training through membership in Main Streets. This program will also provide financial resources and planning for the town's small businesses located in the town center.

Parks & Recreation Fund

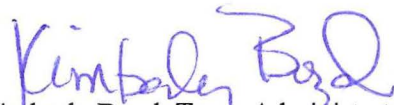
Also within the budget is the Park and Recreation fund. The Parks and Recreation Fund is a special revenue fund which has historically derived its revenue from 15% of the Town's sales taxes revenue, although there is a proposed increase of 20% allocation in sales tax revenue so as to make dedicated upgrades and improvements to the Town's two parks, Nordman Memorial Park and Fawn Valley Park. As well, other revenue is derived from restricted Conservation Trust Funds. Expenditures in the Parks and Recreation Fund provide substantial insight into the priorities of the Board of Trustees and the community.

CONCLUSION

The 2025 Proposed Budget for the Town of Kiowa serves as a financial plan and operational guide for the upcoming year. It is designed to ensure responsible spending in operations and to provide direction to Staff as to the priorities of the Board of Trustees. The proposed Budget is a culmination of work by the Mayor and Board of Trustees in setting a vision for the Town of Kiowa and their focus on the success and safety of our community is unwavering.

DATED this 28th day of November 2023.

RESEPECTFULLY,



Kimberly Boyd, Town Administrator
Town of Kiowa

ⁱ The calculations provided in this 2025 Budget Message are subject to the final action by the Kiowa Board of Trustees in acceptance of a formal resolution adopting the proposed budget for the fiscal year 2025. As such, the calculations stated herein remain subject to change