

CERTIFIED COPY OF RESOLUTION TO ADOPT BUDGET AND APPROPRIATE FUNDS FOR THE KIOWA WATER AND WASTEWATER AUTHORITY - 2025

STATE OF COLORADO)
) ss.
COUNTY ELBERT)

The Board of Directors of the Kiowa Water and Wastewater Authority, Elbert County, Colorado held a regular meeting via Zoom videoconferencing, on Tuesday, December 10, 2024 at 5:30 p.m.

The following members of the Board of Directors were present:

President:	Donald Gabehart
Treasurer:	Teresa Parker
Secretary:	Jill Duvall
Director:	Laurel Brown
Director:	Bret Wager

Also present were Kim Boyd, Town Administrator; Sasha Davidson, Town Clerk; Paul Grant, Headways Consultants; and Paul Polito, Seter, Vander Wall & Mielke, P.C.

Counsel reported that, prior to the meeting, each of the Directors were notified of the date, time and place of this meeting and the purpose for which it was called. Counsel further reported that this meeting is a regular meeting of the Board of Directors of the Authority and that a Notice of Regular Meeting has heretofore been posted in the Ranchland News and on the Authority’s website and to the best of Counsel’s knowledge, remains posted to the date of this meeting. A copy of the Notice of Regular Meeting and a copy of the published Notice as to Proposed 2025 Budget are incorporated into these proceedings.

**NOTICE OF REGULAR MEETING
AND
NOTICE AS TO PROPOSED 2025 BUDGET**

**KIOWA WATER AND WASTEWATER AUTHORITY
NOTICE OF PUBLIC HEARING
PROPOSED 2025 BUDGET**

NOTICE IS HEREBY GIVEN THAT A PROPOSED BUDGET HAS BEEN SUBMITTED TO THE KIOWA WATER & WASTEWATER AUTHORITY BOARD OF DIRECTORS FOR THE ENSUING YEAR OF 2025; THAT A COPY OF SUCH PROPOSED BUDGET HAS BEEN FILED IN THE OFFICE OF THE TOWN CLERK, WHERE SAME IS OPEN FOR INSPECTION; THAT A PUBLIC HEARING ON SUCH PROPOSED BUDGET HAS BEEN SCHEDULED TO BE HELD DURING A MONTHLY TOWN BOARD MEETING TO BE HELD ON TUESDAY, NOVEMBER 12TH, 2024, 6:00 P.M. AT THE KIOWA TOWN HALL, 404 COMANCHE STREET, KIOWA, COLORADO.

ANY INTERESTED PERSON WITHIN THE TOWN OF KIOWA MAY INSPECT THE PROPOSED BUDGET AND FILE ANY OBJECTIONS OR COMMENTS DURING REGULAR BUSINESS HOURS OF MONDAY THROUGH THURSDAY, 7:30AM-4:00PM PRIOR TO THE FINAL ADOPTION OF THE BUDGET AT THE REGULAR BOARD OF DIRECTORS MEETING ON DECEMBER 10TH, 2024, AT 6:00PM.

RESOLUTION NO. 6, SERIES 2024

**RESOLUTION OF
THE BOARD OF DIRECTORS OF THE
KIOWA WATER AND WASTEWATER AUTHORITY**

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE KIOWA WATER AND WASTEWATER AUTHORITY FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2025, AND ENDING ON THE LAST DAY OF DECEMBER, 2025.

WHEREAS, the Board of Directors of the Kiowa Water and Wastewater Authority has authorized its budget officer to prepare and submit a proposed budget to the Board at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the Authority for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on December 10, 2024, and interested electors were given the opportunity to file or register any objections to said budget.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Kiowa Water and Wastewater Authority:

1. Summary of 2025 Revenues and 2025 Expenditures. That estimated revenues and expenditures for each fund for fiscal year 2025, as more specifically set forth in the budget attached hereto, are accepted and approved.
2. Adoption of Budget. That the budget as submitted, amended and attached hereto and incorporated herein, is approved and adopted as the budget of the Kiowa Water and Wastewater Authority for fiscal year 2025.
3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
4. Budget Certification. That the budget shall be certified by the Board President and the Board Treasurer of the Kiowa Water and Wastewater Authority to the Colorado Division

of Local Government and made a part of the public records of the Town.

RESOLUTION APPROVED AND ADOPTED THIS 10TH DAY OF DECEMBER, 2024.

KIOWA WATER AND WASTEWATER AUTHORITY



Donald Gabehart, President

Attest:


Sasha Davison, Authority Secretary

**STATE OF COLORADO
COUNTY OF ELBERT**

**KIOWA WATER AND WASTEWATER AUTHORITY,
ELBERT COUNTY, COLORADO**

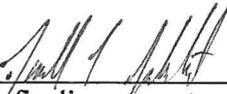
I, , hereby certify and authorize the Authority Administrator to finalize, execute and deliver any and all documents necessary to complete the 2025 budget process on behalf of the Kiowa Water and Wastewater Authority.

EXHIBIT A

**BUDGET DOCUMENT
AND
BUDGET MESSAGE**

KIOWA WATER AND WASTEWATER AUTHORITY GENERAL FUND BUDGET

FINAL 2025 BUDGET

GL ACCT	REVENUE	2023 Budget	2024 Budget	Expected 2024 EOY	2025 Budget
	Beginning Fund Balance	\$263,418	\$145,722	\$145,722	\$439,822
4011-4016	Categorized Income	\$13,863	\$1,013,480	\$51,520	\$55,000
4200	Grants & Contracts	\$0	\$0	\$10,062	\$1,000,000
4020	Water and Sewer fees collected	\$504,169	\$575,000	\$713,000	\$734,390
4013	Collected Tap Fees	\$70,000	\$0	\$72,520	\$0
4800	CORA fees collected	\$0	\$0	\$93	\$100
	TOTAL REVENUE	\$588,032	\$1,588,480	\$847,195	\$1,789,490
	TOTAL REVENUE & FUND BALANCE	\$851,450	\$1,734,202	\$992,917	\$2,229,312
	CURRENT ASSETS	2023 Budget	2024 Budget	Expected 2024 EOY Current Assets	2025 Budget
8100	Sale of Assets	\$0	\$0	\$4,333	\$0.00
1030	Meter Deposit Acct	\$0	\$0	\$12,344	\$12,500
1310	Water Reserve Account	\$0	\$0	\$126,000	\$150,000
1320	Wastewater Reserve Account	\$0	\$0	\$126,000	\$150,000
	TOTAL CURRENT ASSETS	\$0	\$0	\$268,677	\$312,500
	TOTAL REVENUE + CURRENT ASSETS + FUND BALANCE	\$0	\$1,734,202	\$1,261,594	\$2,541,812
	EXPENDITURES	2023 Budget	2024 Budget	Expected 2024 EOY Expenditures	2025 Budget
7100	Bank CC & EFT Fees	\$89	\$200	\$100	\$125
7710	Bond Interest Sewer	\$67,100	\$101,404	\$67,100	\$70,000
7720	Bond Interest Water	\$108,621	\$163,992	\$108,500	\$110,000
2610	Bond Principal Sewer	\$101,404	\$0	\$34,145	\$36,000
2600	Bond Principal Water	\$163,992	\$0	\$55,142	\$57,000
4201	CDPHE - Project Needs Assessment Grant	\$6,212	\$5,030	\$5,158	\$0
6840	Computer Supplies & Software	\$1,123	\$1,500	\$3,395	\$1,550
6630	Dues & Subscriptions	\$3,412	\$2,500	\$2,700	\$3,000
4202	EIAF 9647 - Well Redundancy Project Grant	\$0	\$1,000,000	\$0	\$1,000,000
6731	Infrastructure Repairs & Maintenance - Sewer	\$6,523	\$10,000	\$93,000	\$50,000
6730	Infrastructure Repairs & Maintenance - Water	\$68,282	\$50,000	\$64,700	\$50,000
6501	Insurance (Property & Liability)	\$13,364	\$18,000	\$18,767	\$18,750
7060	Lab Fees	\$5,146	\$7,000	\$4,500	\$7,000
6820	Office Supplies	\$1,355	\$1,500	\$618	\$1,000
6805	Postage	\$1,903	\$2,000	\$2,200	\$3,000
6731.1	Professional - Hauling	\$3,094	\$6,000	\$14,300	\$15,000
7031	Professional - Accounting	\$0	\$0	\$4,827	\$5,000
7032	Professional - Auditor	\$8,500	\$8,500	\$8,755	\$16,500
7040	Professional - Consultants	\$3,441	\$5,000	\$5,158	\$5,000
7080	Professional - Grant Writer	\$1,105	\$1,000	\$0	\$1,000
7020	Professional - IT - Phoenix Technologies	\$4,196	\$13,000	\$808	\$0
7010	Professional - Legal	\$25,396	\$13,000	\$65,000	\$20,000
7050	Professional - ORC (includes emergency call outs & meter reads)	\$58,702	\$55,000	\$61,000	\$62,000
7070	Professional - TOK Operating Agreement	\$65,000	\$66,000	\$66,000	\$66,000
7090	Professional - Other	\$0	\$0	\$400	\$450
6301	Public Notices & Advertising	\$0	\$0	\$700	\$725
6740	Specific Use Supplies	\$30,985	\$30,500	\$18,645	\$54,000
7140	Taxes & Licenses	\$0	\$500	\$3077	\$3200

6733	Trash & Janitorial	\$836	\$1,000	\$440	\$500
7990	Uncategorized Expenses	\$0	\$0	\$1,500	\$1,500
6902	Utilities - Heat - pump house	\$2,324	\$3,000	\$0	\$0
6940 & 6941	Utilities - Telephone & Internet	\$1,957	\$2,000	\$2,390	\$2,475
7095	Utility Notifications & Locates	\$239	\$500	\$700	\$725
6906	Utilities - Power (Sewer)	\$24,609	\$25,000	\$17,200	\$25,000
6907	Utilities - Power (Water)	\$15,270	\$25,000	\$21,404	\$28,800
	Utilities - Town Hall	\$605	\$1,000	\$0	\$0
	Contingency	\$0	\$0	\$0	\$0
	TOTAL EXPENDITURES	\$794,785	\$1,619,126	\$752,329	\$1,715,300
	AUDIT ADJUSTMENTS - EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	\$263,418	\$0	\$0	\$0
	ENDING FUND BALANCE	\$245,113	\$774,248	\$436,745	\$801,512
4013	Restricted Tap Fees	\$70,000	\$70,000	\$72,520	\$0
	Restricted Funds	\$4,970	\$1,005,030	\$0	\$25,000

KIOWA WATER AND WASTEWATER
AUTHORITY



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2025 Final Budget Message

The 2025 Budget for the Kiowa Water and Wastewater Authority provides a complete financial plan for the Authority funds and activities for the next fiscal year. It includes the projected 2025 revenues, expenses and fund balances (funds available) for the Authority's combined funds – Water Fund and Wastewater Fund – as well as budgeted and estimated actual revenues, expenses, and fund balances (funds available) for the previous two years (2023 and 2024).

The 2025 Budget fulfills the goal of operating the water and wastewater systems in a cost-efficient manner. All operational services of the Authority except legal counsel and operator in responsible charge (ORC) duties are provided through an Operational Agreement with the Town of Kiowa's lean staff. This budget was developed as a collaborative effort of our Board of Directors and Authority's Administration, based on their projections of required operational costs and records of historical system revenues. The 2025 budget also contains the costs of making required quarterly payments on the bonds received in 2014 from the USDA.

Water and Wastewater system revenues are the primary revenues of the funds, and no property taxes are levied by the Authority. In the June 11th, 2024, monthly meeting of the Board of Directors, Resolution No. 3, Series, 2024 was passed approving a 9% rate increase across the board, which was reflected on the September 2024 billing cycle. Further, the anticipated revenue on the upcoming year's budget reflects another Board approved increase of 3%, which will begin with the February 2025 billing cycle reflecting the January 2025 usage.

Respectfully submitted,

A handwritten signature in blue ink that reads 'Kimberly Boyd'. The signature is written in a cursive, flowing style.

Kimberly Boyd, MPA
Authority Administrator