

Town of Kiowa, Colorado

2023 Final Budget

Budget Summary

| Fund | 2021 EOY Actuals | 2022 Budget | 2022 EOY Projected | 2023 Proposed Budget |
|------------------------------|---------------------|----------------|-----------------------|----------------------------|
| General Fund | 213,963 | 395,211 | 714,525 | 775,795 |
| Street Maintenance | (14,326) | 63,759 | 159,844 | 210,315 |
| Parks & Recreation | 4,524 | 14,556 | 20,703 | 6,149 |
| Water & Wastewater Authority | (83,931) | 49,879 | 10,349 | 2,204 |
| Total | 120,230 | 523,405 | 905,421 | 994,463 |

Town of Kiowa, Colorado

2023 Final Budget

General Fund Summary

| | 2021 EOY Actuals | 2022 Budget | 2022 EOY Projected | 2023 Proposed Budget |
|-----------------------------------------------------|------------------------|----------------|-----------------------|----------------------------|
| <u>Beginning Fund Balance</u> | \$ 145,410 | \$ 338,396 | \$ 531,966 | \$ 857,143 |
| REVENUE | | | | |
| <u>TAXES</u> | | | | |
| Sales Tax | 144,855 | 190,000 | 170,000 | 175,000 |
| Elbert County Property Tax | 101,417 | 101,417 | 100,000 | 103,000 |
| Specific Ownership Tax | 13,000 | 18,000 | 14,550 | 15,000 |
| Other Taxes | - | - | 2,475 | 2,700 |
| TOTAL TAXES | 259,272 | 309,417 | 287,025 | 295,700 |
| <u>INTERGOVERNMENTAL</u> | | | | |
| Cigarette Tax | 3,000 | 3,000 | 1,500 | 1,550 |
| Severance & Mineral Taxes | 308 | 350 | 4,716 | 5,000 |
| Conservation Trust Fund | 24,233 | 9,531 | 9,531 | 9,900 |
| Highway Users Tax | 21,636 | 26,884 | 27,500 | 28,500 |
| Elbert County Road & Bridge Tax | 34,072 | 30,000 | 36,112 | 38,000 |
| American Rescue Plan Act (ARPA) | 95,639 | - | 95,639 | - |
| Other Intergovernmental Revenue | 700 | 700 | 33,517 | 725 |
| TOTAL INTERGOVERNMENTAL REVENUE | 179,588 | 70,465 | 208,515 | 83,675 |
| <u>LICENSES, FEES, AND CHARGES</u> | | | | |
| Franchise & Royalties | 23,631 | 25,000 | 19,400 | 20,000 |
| Building Permits | 6,614 | 10,500 | 18,000 | 20,000 |
| Other Licenses, Fees, and Charges | 1,150 | 1,750 | 2,500 | 2,500 |
| TOTAL LICENSES, FEES, AND CHARGES | 31,395 | 37,250 | 39,900 | 42,500 |
| <u>GRANTS</u> | | | | |
| Administrative Grant - EIAF 8910 | 50,000 | 20,896 | 11,388 | 18,155 |
| Colorado Statewide Internet Portal Authority (SIPA) | - | - | 5,250 | - |
| TOTAL GRANTS | 50,000 | 20,896 | 16,638 | 18,155 |
| <u>OTHER</u> | | | | |
| Contract - KWWA Personnel | | | 65,000 | 60,000 |
| Investment Income | 125 | 125 | 400 | 500 |
| Other Revenue | - | - | 12,075 | 15,000 |
| TOTAL OTHER REVENUE | 125 | 125 | 77,475 | 75,500 |
| <u>TOTAL REVENUE</u> | 520,380 | 438,153 | 629,553 | 515,530 |
| EXPENDITURES BY DEPARTMENT | | | | |
| <u>GENERAL GOVERNMENT</u> | | | | |
| Board of Trustees | - | 350 | - | 1,000 |
| Town Administration Salaries and Benefits | 226,508 | 133,927 | 133,927 | 148,507 |
| Audit | 8,000 | 8,000 | 8,500 | 8,500 |
| Community Engagement | 5,500 | 5,900 | 5,900 | 6,000 |
| Contracted - Alarm Monitoring | 546 | 600 | 546 | 600 |

| | | | | |
|------------------------------------------------|----------------|----------------|----------------|----------------|
| Contracted - Payroll Services | - | - | 800 | 500 |
| Contributions and Sponsorships | 1,000 | 1,100 | 1,976 | 3,000 |
| County Treasurer and Other Fees | | | 2,000 | 2,200 |
| Elections and Publications | - | - | 25 | 125 |
| General Office and Administration | 11,438 | 10,300 | 12,500 | 13,000 |
| Information Technology - Contracted | 3,000 | 3,500 | 3,430 | 3,750 |
| Information Technology - Hardware and Software | 600 | 600 | 660 | 700 |
| Insurance - Property & Casualty | 22,205 | 16,520 | 23,843 | 21,542 |
| Insurance - Workers Compensation | 4,032 | 1,890 | 2,440 | 2,278 |
| Insurance - Other | 4,400 | 4,572 | 4,572 | 4,800 |
| Professional Development | - | 2,500 | 1,952 | 3,500 |
| Legal | 8,000 | 10,000 | 15,000 | 20,000 |
| Dues & Memberships - Town | 1,450 | 1,500 | 1,350 | 1,500 |
| Utilities | 8,500 | 8,500 | 12,500 | 13,000 |
| Town Events | - | - | 4,950 | 5,000 |
| Other | - | - | - | - |
| TOTAL GENERAL GOVERNMENT | 305,179 | 209,759 | 236,871 | 259,502 |

STREET MAINTENANCE

| | | | | |
|--------------------------|---------------|---------------|---------------|---------------|
| Salaries and Benefits | 7,128 | 23,589 | 15,345 | 16,986 |
| Insurance | 1,008 | 458 | 610 | 630 |
| Contracted Services | - | - | - | - |
| De-Icing Supplies | - | 250 | 250 | 1,500 |
| Lights and Signals | 13,149 | 14,000 | 9,630 | 10,100 |
| Maintenance and Repairs | 1,030 | 2,600 | 2,600 | 10,000 |
| Right of Way Maintenance | - | - | - | 5,000 |
| Signs | - | - | 2,200 | 1,000 |
| Other | | | | |
| TOTAL STREETS | 22,315 | 40,897 | 30,635 | 45,216 |

PLANNING & DEVELOPMENT

| | | | | |
|------------------------------------|--------------|--------------|--------------|---------------|
| Contracted - Grant Writer | - | - | 2,000 | 5,000 |
| Contracted - Building Department | | | 8,000 | 12,000 |
| Contracted - Engineering | | | - | 5,000 |
| Boards and Commissions | - | 350 | - | 300 |
| General Office and Administration | 2,000 | 2,100 | 2,100 | 2,300 |
| Other | | | | |
| TOTAL COMMUNITY DEVELOPMENT | 2,000 | 2,450 | 4,450 | 24,600 |

PUBLIC SAFETY

| | | | | |
|---------------------------------------------|----------|----------|---------------|---------------|
| Contracted - Elbert County Sheriff's Office | - | - | 22,915 | 61,000 |
| Contracted - Code Enforcement | - | - | 9,650 | 13,200 |
| TOTAL PUBLIC SAFETY | - | - | 32,565 | 74,200 |

PARKS & RECREATION

| | | | | |
|----------------------------------------|---------------|---------------|---------------|---------------|
| Salaries and Benefits | 23,872 | 24,454 | 13,138 | 23,360 |
| General Office and Administration | 1,300 | 1,500 | 1,500 | 1,500 |
| Parks Lease & Rentals (Port-A-Potties) | 4,200 | 7,260 | 7,665 | 8,100 |
| Parks Maintenance | | 500 | 500 | 3,000 |
| Parts and Repairs | - | 1,000 | 1,037 | 3,000 |
| Other | | | | |
| TOTAL PARKS & RECREATION | 29,372 | 34,714 | 23,840 | 38,960 |

TOTAL EXPENDITURES

| | | | |
|----------------|----------------|----------------|----------------|
| 358,866 | 246,923 | 297,726 | 442,478 |
|----------------|----------------|----------------|----------------|

EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES

| | | | |
|----------------|----------|----------|----------|
| 210,266 | 0 | 0 | 0 |
|----------------|----------|----------|----------|

BEGINNING FUND BALANCE

| | | | |
|------------|------------|------------|------------|
| \$ 145,410 | \$ 338,396 | \$ 531,966 | \$ 857,143 |
|------------|------------|------------|------------|

ENDING FUND BALANCE

| | | | |
|------------|------------|------------|------------|
| \$ 306,924 | \$ 529,626 | \$ 863,793 | \$ 930,195 |
|------------|------------|------------|------------|

LESS CLASSIFIED FUND BALANCE

\$ 213,963 \$ 395,211 \$ 714,525 \$ 775,795

| | | | | |
|--------------------------------------|---------------|----------------|----------------|----------------|
| Restricted Reserve | - | - | 1,575 | 3,000 |
| Restricted Liability Reserve | | | 10,000 | 10,000 |
| Emergency Reserve (TABOR) | 15,000 | 50,000 | 50,000 | 50,000 |
| Conservation Trust Fund (Parks) | 9,253 | 9,531 | 9,531 | 9,900 |
| Elbert County Road & Bridge Tax | 34,072 | 30,000 | 36,112 | 38,000 |
| Specific Ownership Tax | 13,000 | 18,000 | 14,550 | 15,000 |
| Roads & Streets (HUFT) | 21,636 | 26,884 | 27,500 | 28,500 |
| TOTAL CLASSIFIED FUND BALANCE | 92,961 | 134,415 | 149,268 | 154,400 |

Town of Kiowa, Colorado

2023 Final Budget

Fund: General

STREET MAINTENANCE FUND

| | 2021 EOY Actuals | 2022 Budget | 2022 EOY Projected | 2023 Proposed Budget |
|--------------------------------------------------|---------------------|----------------|-----------------------|----------------------------|
| BEGINNING FUND BALANCE | \$ 16,933 | \$ 101,099 | \$ 183,634 | \$ 276,418 |
| REVENUE | | | | |
| <u>TAXES</u> | | | | |
| Sales Tax (25%) | 36,214 | 47,500 | 42,500 | 43,750 |
| Use Tax | 501 | 525 | 680 | 700 |
| TOTAL TAXES | 36,715 | 48,025 | 43,180 | 44,450 |
| <u>INTERGOVERNMENTAL</u> | | | | |
| Highway Users Tax (HUTF) | 21,636 | 26,884 | 27,500 | 24,588 |
| Specific Ownership Tax | 13,000 | 18,000 | 14,533 | 15,000 |
| Elbert County Road & Bridge Tax | 34,072 | 30,000 | 36,112 | 38,000 |
| TOTAL INTERGOVERNMENTAL REVENUE | 68,708 | 74,884 | 78,145 | 77,588 |
| <u>OTHER</u> | | | | |
| Interest Income | 50 | 65 | 70 | 75 |
| Other Revenue | - | - | - | - |
| TOTAL OTHER REVENUE | 50 | 65 | 70 | 75 |
| <u>TOTAL REVENUE</u> | 105,473 | 122,974 | 121,395 | 122,113 |
| EXPENDITURES | | | | |
| <u>STREET MAINTENANCE</u> | | | | |
| Salaries and Benefits | 7,128 | 23,589 | 15,345 | 16,986 |
| Insurance | 1,008 | 458 | 610 | 630 |
| Contracted Services | - | - | - | - |
| De-Icing Supplies | - | 250 | 250 | 1,500 |
| Lights and Signals | 13,149 | 14,000 | 9,630 | 10,100 |
| Maintenance and Repairs | 1,030 | 2,600 | 2,600 | 10,000 |
| Right of Way Maintenance | - | - | - | 5,000 |
| Signs | - | - | 2,200 | 1,000 |
| Other | - | - | - | - |
| <u>TOTAL EXPENDITURES</u> | 22,315 | 40,897 | 30,635 | 45,216 |
| BEGINNING FUND BALANCE | 16,933 | 101,099 | 183,634 | 276,418 |
| ENDING FUND BALANCE | 100,091 | 183,176 | 274,394 | 353,315 |
| <u>LESS CLASSIFIED FUND BALANCE</u> | (14,326) | 63,759 | 159,844 | 210,315 |
| Elbert County Property Tax | 101,417 | 101,417 | 100,000 | 103,000 |
| Specific Ownership Tax | 13,000 | 18,000 | 14,550 | 15,000 |
| Emergency Reserve (TABOR) | - | - | - | 25,000 |
| <u>TOTAL CLASSIFIED FUND BALANCE</u> | 114,417 | 119,417 | 114,550 | 143,000 |

Town of Kiowa, Colorado

2023 Final Budget

Fund: General

PARKS & RECREATION

| | 2021 EOY Actuals | 2022 Budget | 2022 EOY Projected | 2023 Proposed Budget |
|--------------------------------------------|---------------------|------------------|-----------------------|----------------------------|
| BEGINNING FUND BALANCE | \$ 16,933 | \$ 35,505 | \$ 52,587 | \$ 30,234 |
| REVENUE | | | | |
| <u>TAXES</u> | | | | |
| Sales Tax (15%) | 21,728 | 28,500 | 25,500 | 26,250 |
| TOTAL TAXES | 21,728 | 28,500 | 25,500 | 26,250 |
| <u>INTERGOVERNMENTAL</u> | | | | |
| Conservation Trust Fund | 9,279 | 9,531 | 9,060 | 9,500 |
| TOTAL INTERGOVERNMENTAL REVENUE | 9,279 | 9,531 | 9,060 | 9,500 |
| <u>TOTAL REVENUE</u> | 40,286 | 38,031 | 34,560 | 35,750 |
| EXPENDITURES | | | | |
| <u>PARKS & RECREATION</u> | | | | |
| Salaries and Benefits | 7,128 | 12,189 | 10,416 | 5,985 |
| Contracted Services | - | - | - | - |
| Parks Lease & Rentals (Port-A-Potties) | 4,200 | 7,260 | 7,665 | 8,100 |
| Parks Maintenance & Repairs | 590 | - | 1,453 | 1,000 |
| Fuel | 517 | 500 | 620 | 600 |
| Specific Use Supplies | - | 1,000 | 1,037 | 3,000 |
| Other | | | 10,222 | 5000 |
| <u>TOTAL EXPENDITURES</u> | 12,435 | 20,949 | 31,413 | 23,685 |
| BEGINNING FUND BALANCE | \$ 16,933 | \$ 24,233 | \$ 33,293 | \$ 8,879 |
| ENDING FUND BALANCE | \$ 13,777 | \$ 24,087 | \$ 30,234 | \$ 16,049 |
| <u>LESS CLASSIFIED FUND BALANCE</u> | \$ 4,524 | \$ 14,556 | \$ 20,703 | \$ 6,149 |
| Conservation Trust Fund (Parks) | 9,253 | 9,531 | 9,531 | 9,900 |
| TOTAL CLASSIFIED FUND BALANCE | 9,253 | 9,531 | 9,531 | 9,900 |

Town of Kiowa, Colorado

2023 Final Budget

Fund: General

PLANNING & DEVELOPMENT

| | 2021 EOY Actuals | 2022 Budget | 2022 EOY Projected | 2023 Proposed Budget |
|-----------------------------------|---------------------|----------------|-----------------------|----------------------------|
| EXPENDITURES | | | | |
| <u>PLANNING & DEVELOPMENT</u> | | | | |
| Salaries and Benefits | 14,106 | 15,347 | 14,360 | 20,614 |
| Contracted - Grant Writer | - | - | 2,000 | 5,000 |
| Contracted - Building Department | | | 8,000 | 12,000 |
| Contracted - Engineering | | | - | 5,000 |
| Boards and Commissions | - | 350 | - | 300 |
| General Office and Administration | 2,000 | 2,100 | 2,100 | 2,300 |
| Other | | | | |
| TOTAL EXPENDITURES | 16,106 | 17,797 | 26,460 | 45,214 |

Town of Kiowa Kiowa Water and Wastewater

| | 2021 EOY Actuals | 2022 Budget | 2022 EOY Projected | 2023 Proposed Budget |
|------------------------------------------------|---------------------|-------------------|-----------------------|-------------------------|
| Beginning Funds | \$ 260,361 | \$ 331,260 | \$ 49,879 | \$ 10,349 |
| Income | | | | |
| Categorized Income | | | \$ 33,235 | \$ 33,235 |
| Water and Sewer fees collected | \$ 610,000 | \$ 600,000 | \$ 558,765 | \$ 558,765 |
| Total Categorized Income | \$ 610,000 | \$ 600,000 | \$ 592,000 | \$ 592,000 |
| Expenditures | | | | |
| Charges & Fees | | | | |
| Bank CC & EFT Fees | \$ 2,500 | \$ 2,500 | \$ 100 | \$ 100 |
| Dues & Subscriptions | \$ 275 | \$ 275 | \$ 275 | \$ 275 |
| Lab Fees | \$ 3,300 | \$ 3,500 | \$ 3,625 | \$ 3,625 |
| Total Charges & Fees | \$ 6,075 | \$ 6,275 | \$ 4,000 | \$ 4,000 |
| Insurance | | | | |
| Insurance Liability & System | \$ 17,000 | \$ 19,000 | \$ 12,000 | \$ 12,000 |
| Insurance Workers Comp | \$ 4,000 | \$ - | \$ - | \$ - |
| Total Insurance | \$ 21,000 | \$ 19,000 | \$ 12,000 | \$ 12,000 |
| Professional & Legal Services | | | | |
| Professional - Consulting | \$ 13,000 | \$ 10,000 | \$ 12,000 | \$ 12,000 |
| Professional - Hauling | \$ 8,000 | \$ 8,000 | \$ 10,000 | \$ 10,000 |
| Professional - Grant Writer | \$ - | \$ - | \$ 3,000 | \$ 5,000 |
| Professional - IT | \$ 3,400 | \$ 4,800 | \$ 4,800 | \$ 4,800 |
| Professional Services - Auditor | \$ 8,000 | \$ 8,000 | \$ 8,500 | \$ 8,500 |
| Professional Services - Other | \$ 3,600 | \$ 7,200 | \$ 7,800 | \$ 7,800 |
| Professional Services - ORC | \$ 43,200 | \$ 43,200 | \$ 43,200 | \$ 44,400 |
| Professional Services - TOK | \$ 50,920 | \$ 65,000 | \$ 67,742 | \$ 60,000 |
| Legal - Authority | \$ 7,000 | \$ 8,000 | \$ 8,000 | \$ 8,000 |
| Legal - Water Rights | \$ 150 | \$ 1,500 | \$ 1,500 | \$ 1,500 |
| Utility Notifications & Locates | \$ 216 | \$ 250 | \$ 250 | \$ 250 |
| Total Legal & Professional Services | \$ 137,486 | \$ 155,950 | \$ 166,792 | \$ 162,250 |
| Office Supplies & Software | | | | |
| Caselle Software | \$ 5,500 | \$ 10,000 | \$ - | \$ - |
| Copier and Office Supplies | \$ 1,200 | \$ 1,500 | \$ 2,500 | \$ 2,500 |
| Postage | \$ 2,000 | \$ 2,500 | \$ 2,500 | \$ 2,500 |
| Total Office Supplies & Software | \$ 8,700 | \$ 14,000 | \$ 5,000 | \$ 5,000 |
| Other Business Expenses | | | | |
| Specific Use Supplies - Lab - Chlorine | \$ 3,500 | \$ 3,500 | \$ 4,000 | \$ 4,000 |
| Total Other Business Expenses | \$ 3,500 | \$ 3,500 | \$ 4,000 | \$ 4,000 |
| Repairs & Maintenance | | | | |
| Upgrade Digital Meters | \$ - | \$ - | \$ 20,313 | \$ 28,000 |
| Infrastructure Repairs & Maint - Sewer | \$ 35,000 | \$ 20,000 | \$ 25,000 | \$ 30,000 |
| Infrastructure Repairs & Maint - Water | \$ 25,000 | \$ 20,000 | \$ 25,000 | \$ 25,000 |
| Trash and Janitorial | \$ 330 | \$ 500 | \$ 2,500 | \$ 2,500 |
| Total Repairs & Maintenance | \$ 60,330 | \$ 40,500 | \$ 72,813 | \$ 85,500 |
| Taxes & Licenses | \$ 2,825 | \$ 3,000 | \$ 4,000 | \$ 4,000 |

| | | | | | | | | |
|-------------------------------------|----|-----------------|----|----------------|----|----------------|----|----------------|
| Total Taxes & Licenses | \$ | 2,825 | \$ | 3,000 | \$ | 4,000 | \$ | 4,000 |
| Uncategorized Expenses | \$ | 30 | \$ | - | \$ | - | \$ | - |
| Utilities | | | | | | | | |
| Utilities - Telephone | \$ | 560 | \$ | 650 | \$ | 650 | \$ | 650 |
| Utilities - Heat | \$ | 700 | \$ | 850 | \$ | 2,000 | \$ | 2,000 |
| Utilities - Power (Sewer) | \$ | 16,000 | \$ | 18,000 | \$ | 20,000 | \$ | 20,000 |
| Utilities - Power (Water) | \$ | 16,000 | \$ | 18,000 | \$ | 20,000 | \$ | 20,000 |
| Total Utilities Expenses | \$ | 33,260 | \$ | 37,500 | \$ | 42,650 | \$ | 42,650 |
| Capital Funds Reserve | | | | | | | | |
| Contingency | \$ | - | \$ | 5,000 | \$ | 5,000 | \$ | 5,000 |
| Total Expenditures | \$ | 273,206 | \$ | 284,725 | \$ | 316,255 | \$ | 324,400 |
| Gross Operating Income | \$ | 610,000 | \$ | 600,000 | \$ | 592,000 | \$ | 592,000 |
| Net Income | \$ | 336,794 | \$ | 315,275 | \$ | 275,745 | \$ | 267,600 |
| Audit Adjustment | \$ | 155,329 | \$ | - | \$ | - | \$ | - |
| Non-Operating Expenses | | | | | | | | |
| Bond Principle Water | \$ | 163,992 | \$ | 163,992 | \$ | 163,992 | \$ | 163,992 |
| Bond Principle Sewer | \$ | 101,404 | \$ | 101,404 | \$ | 101,404 | \$ | 101,404 |
| Total Non-Operating Expenses | \$ | 265,396 | \$ | 265,396 | \$ | 265,396 | \$ | 265,396 |
| Ending Funds | \$ | (83,931) | \$ | 49,879 | \$ | 10,349 | \$ | 2,204 |